

T Mark Hall Foundation
Company number 09274117
Report and Accounts
Year ended 5 April 2023

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Company information

Directors

Mohammed Amin
Patrick Anthony Ridley
Alexander Spencer Christopher Rix (Chairman and Finance Director)
Colin Williams

All of the directors throughout the year.

Registered office

17 Coombe Bridge Avenue
Bristol
England
BS9 2LP

Directors' report

The directors present their report and accounts for the year ended 5 April 2023.

Principal activities

Since its formation, the primary object of the Company has always been to promote the playing of Go in the UK, with the following specific objectives:

- to maintain and store the T Mark Hall Library until such time as a permanent place can be found to keep the books, magazines and pictures;
- to undertake research to find a permanent London Go centre which would be open most afternoons and/or evenings; and
- provide financial grants to young members of the British Go Association to assist with Go tuition for living costs to enable them to study Go in the Far East for periods of up to two years.

The Company was funded by a bequest from the estate of the late T Mark Hall. Until such time as the funds were required for a permanent Go centre in London, they were invested.

During the previous year ended 5 April 2022 there were a number of significant developments as reported in the accounts of that year.

Since the main purpose for which the company exists was accomplished during that year, the main responsibility of the directors this year has been to organise an orderly closedown of the company and to distribute its funds as directed by the members at the Extraordinary General Meeting held on 28 May 2021.

This requires:

1. Agreeing the company's historic tax liabilities with HMRC.
2. Disposing of the investments.
3. Distributing the remaining funds.
4. Arranging for the company to be struck off the register of companies.

Progress on (1) has been very slow due to lack of response by HMRC to our communications. However, progress has been made after the year end, and we are optimistic that all matters may be resolved by 5 April 2024.

Grants and donations

During the year the Company made the following donations in cash:

London Go Centre	21,311
British Go Association	10,656
Youth Go Trust	10,656

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Financial Results

The financial results are detailed in the Income & Expenditure Account and Balance Sheet. The deficit for the year arose from the donations made, and the overall financial position is considered satisfactory.

Directors

Full details all directors who served during the year ended 5 April 2022 are given on page 3.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 May 2023 and signed on its behalf.

A. J. R. Rix

Alexander Rix
Director

Income and Expenditure Account for the year ended 5 April 2023

	2023	2022 £
Income		
UK and foreign dividends receivable	13	13
Interest received, taxed and untaxed	-	6
Gain on disposal of investments	6,435	2,521
	6,448	2,540
Expenditure		
Donations:		
London Go Centre	21,311	170,000
British Go Association	10,656	
Youth Go Trust	10,656	
Operating costs	264	369
	42,887	170,369
Net surplus (deficit) before tax	(36,439)	(167,829)
Taxation on surplus (deficit)	-	-
Surplus (deficit) for the year	(36,439)	(167,829)
Income and expenditure balance b/fwd	(307,330)	(139,501)
Income and expenditure account balance c/fwd	(343,769)	(307,330)

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Balance Sheet as at 5 April 2023

	2023	2022
Fixed Assets		£
Investments (Note 3)	0	40,470
Current assets		
Cash at bank and in hand	13,266	9,235
Current liabilities		
Corporation tax	(3,196)	(3,196)
Net current assets	10,070	6,039
Net assets	10,070	46,509
Reserves		
Legacy received	353,839	353,839
Income and expenditure account	(343,769)	(307,330)
Aggregate reserves	10,070	46,509

Statement of Changes in Equity for the year ended 5 April 2023

	Legacy received	Income and Expenditure account	Aggregate reserves
	£	£	£
At 6 April 2021	353,839	(139,501)	214,338
Surplus (deficit) for the year		(167,829)	(167,829)
At 5 April 2022	<u>353,839</u>	<u>(307,330)</u>	<u>46,509</u>
Surplus (deficit) for the year		(36,439)	(36,439)
At 5 April 2023	<u>353,839</u>	<u>(343,769)</u>	<u>10,070</u>

Notes to the Accounts

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Listed and unlisted investments are measured at cost.

Creditors

Short term creditors are measured at transaction price.

Taxation

The Company is an investment company for corporation tax purposes, as the majority of its income derives from the making of investments.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset will be recognised in respect of any tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax will be recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. No such timing differences have arisen during the life of the Company.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2. Employees

The company had no employees during either the current year or the previous

3. Investments

	Quoted £	Unquoted £	Total £
Cost at 5 April 2021	59,961	150,000	209,961
Cost of additions during year	0	0	0
Cost of disposals	(19,491)	(150,000)	(169,491)

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Cost at 5 April 2022	40,470	0	40,470
Cost of additions during year	0	0	0
Cost of disposals	(40,470)	(0)	(40,470)
Cost at 5 April 2023	0	0	0

The unquoted investment held at 5 April 2021 was ordinary shares of Mindsports Property Ltd. During the year ended 5 April 2022 it was donated to the charity London Go Centre.

The quoted investments held at 5 April 2022 were:

Holding	Cost £	Market Value £
656 units of the iShares MSCI World ETF	33,696	41,911
545 ordinary shares of Monks Investment Trust plc	6,774	5,940
Total	40,470	47,851

No investments were held at 5 April 2023.

4. Other information

T Mark Hall Foundation is a private company limited by guarantee and incorporated in England.

Its registered office is: 17 Coombe Bridge Avenue, Bristol, England, BS9 2LP.

Detailed Income and Expenditure Account

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Income		
UK and foreign dividends receivable	13	13
Interest received, taxed and untaxed	-	6
Gain on disposal of investments	6,435	2,521
	6,448	2,540
Expenditure		
Travel and subsistence	-	24
Donation to London Go Centre	21,311	20,000
Donation to British Go Association	10,656	-
Donation to Youth Go Trust	10,656	-
Bank charges	-	70
Companies House expenses	13	13
Investment portfolio management fees	109	120
Tax return software	142	142
Gift of MPL shares to London Go Centre	-	150,000
	42,887	170,369
Net surplus (deficit) before tax	(36,439)	(167,829)
Taxation on surplus (deficit)	-	-
Surplus (deficit) for the year	(36,439)	(167,829)
Income and expenditure balance b/fwd	(307,330)	(139,501)
Income and expenditure account balance c/fwd	(343,769)	(307,330)